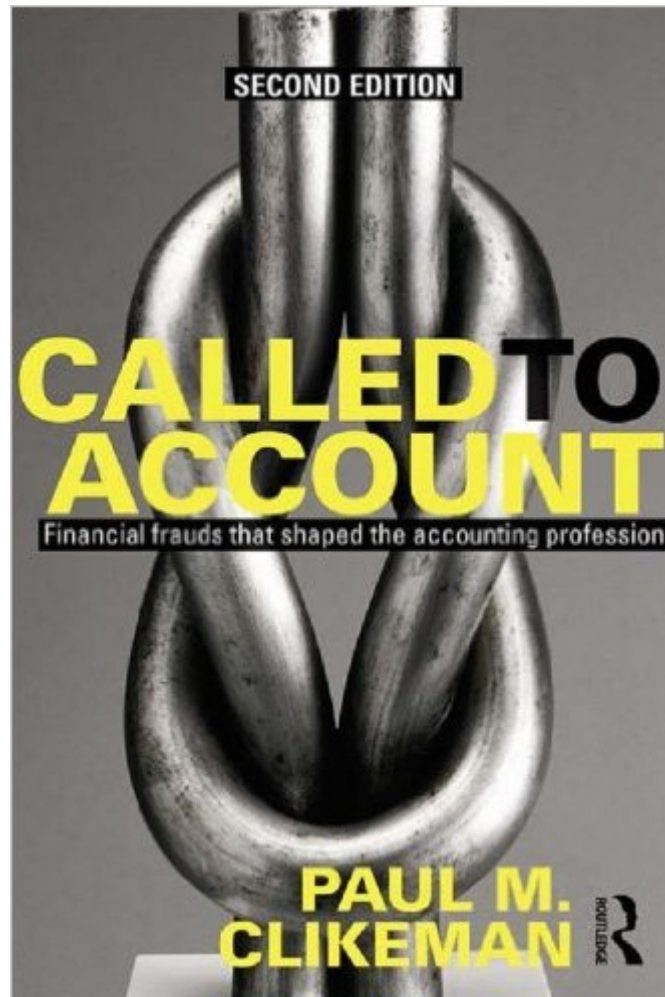


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Called To Account: Financial Frauds That Shaped The Accounting Profession



Synopsis

Selected as an Outstanding Academic Title by Choice Magazine in 2014! Called to Account takes a broad perspective on how financial frauds have shaped the public accounting profession by focusing on cases of fraud around the globe. Ever entertaining and educational, the book traces the development of the accounting standards and legislation put in place as a direct consequence of these epic scandals. The new edition offers updated chapters on ZZZZ Best and Arthur Andersen, plus new chapters devoted to Parmalat, Satyam, and The Great Recession. Through stories like Barry Minkow's staged construction sites and MiniScribe's fake inventory number generating computer program, "Cook Book", students will learn that fraud is nothing new, and that financial reform is heavily influenced by politics. With discussion questions and a useful chart showing instructors and students how each chapter illustrates the topics covered in other textbooks, Called to Account is the ideal companion for any class in auditing, advanced accounting or forensic accounting.

Book Information

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Customer Reviews

I really like this book. I use it in my advance auditing class as a combination of audit history and cautionary tale. Paul does a great job summarizing some of the most influential auditing scandals and their resulting impact on the profession. The book carefully balances the underlying intrigue of the scandals with enough of the technical details to enable the reader to understand what happened. The chapters are short and very readable. The book is particularly helpful in teaching students the evolution to today's government regulated audit. There are those who want us to believe the Sarbanes-Oxley Act was a knee jerk reaction. Through the telling of these cases, the author makes a compelling case that the auditor- client relationship is a significant challenge to the higher ideals of auditing. One that has progressively led to more governmental oversight in an attempt to find the right balance where investors receive the unbiased information they need at a reasonable cost to the company. I highly recommend this book to those who believe in some golden era of auditing where all auditors were pure as the driven snow. That said, we must always be careful to remember that these are the more spectacular cases, and do not necessarily reflect "norms" of audit practice.

My daughter and son who are both accounting professors have both used this text (and the 1st Edition as well) for several years and they rave about it and how much their students love it. I have read it myself and found it very informative and easy to read.

The book was defective. My daughter needed it for a course for her Masters in Accountancy. She had to borrow a book to get what she needed and was inconvenienced having to do that even though we paid for her own book. The book is correct until chapter 10 when the page number jumps from 86 to 55, then the next chapter is a repeat of chapter 8 then 9 and 10 again. After that the 2nd chapter ten jumps from page 86 to 119.

The product was not on time, and as a result I received the product very late. Was very inconvenient to me, especially when I was expecting to have it at a certain date

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